

**DAMASK INVESTMENT LIMITED**  
**BALANCE SHEET AS AT 30 June 2019**

	Eur
<b>Assets</b>	
<b>Non Current Assets</b>	
Net book value of Property, plant and equipment	48,180
Deferred tax asset	24,862
Deferred costs	47,665
	<u>120,707</u>
<b>Current Assets</b>	
Inventories	899,283
Trade receivables	2,071,950
Prepayments	57,160
Related party balances	417,188
Vat refundable	122,152
Cash and cash equivalents	296,883
	<u>3,864,616</u>
<b>Total Assets</b>	<u><u>3,985,323</u></u>
<b>Current Liabilities</b>	
Trade payables	1,173,641
Factoring bank balance	714,430
Accruals	35,202
Vat payable	2,074
Related party balances	154,801
Taxation	156,035
	<u>2,236,183</u>
<b>Non-Current Liabilities</b>	
Loan Payable to related company	241,316
Loan Interest Payable to related company	20,907
Deferred tax liability	9,549
	<u>271,772</u>
<b>Total Liabilities</b>	<u>2,507,955</u>
<b>Equity</b>	
Share Capital	233
Retained earnings brought forward	558,231
Profit for the period	64,656
General Purpose reserves	582,044
Other Reserves	160,204
Shareholders' balance	112,000
	<u>1,477,368</u>
<b>Total Equity and Liabilities</b>	<u><u>3,985,323</u></u>

**DAMASK INVESTMENT LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**for the period January 2019 to 30 June 2019**

		Eur
Turnover		4,644,454
Direct costs		(4,306,667)
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<b>Gross Profit</b>		<b>337,787</b>
Other income		1,438
Selling and distribution expenses		(55,561)
Depreciation and amortisation		(11,060)
<b><u>Administration costs</u></b>		
Rent	6,180	
Management fee	33,530	
Payroll	29,884	
General expenses	13,102	
Accountancy fees	10,692	
Professional fees	35,711	
Travelling expenses	3,375	
Stationary and printing	267	
Insurance	439	
Water and electricity	334	
Telecommunications	486	
Bank charges	8,570	
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	142,570	(142,570)
Finance costs		(47,855)
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<b>Profit for the period before tax</b>		<b>82,179</b>
Taxation		(17,523)
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<b>Net Profit for the period</b>		<b>64,656</b>
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